

Ole Mill Stream Pool Association Board of Directors

Mark Altman 553-6971

Becky Dawson

Dewayne Sykes 550-7309



Karen Spicer 553-7185

Kathy Lassiter

May 6, 2011

Dear Ole Mill Stream Home Owner and Pool Association Member,

As you know the Annual Meeting of the Ole Mill Stream Pool Association (OMSPA) was recently held. Below is a summary of that meeting.

A meeting of the OMSPA members was held on Sunday April 17, 2010 at 4:00 at the Clayton Center, Poole Room. Directors in attendance: Camille Altman, Kathy Lassiter and Karen Spicer (Tim Pursell and Scott Carroll did not attend). Officers in attendance: Secretary Susan Sykes and Treasurer Dewayne Sykes. (President Bonnie Owens and Vice President Amy Salter were unable to attend). Members in attendance: 26 members (including Directors and officers) were in attendance or represented by proxy.

Purpose of the meeting: To discuss and vote on the following issues:

1. Approval of the proposed operating budget for the 2011-2012 season.
2. Approval of assessment of dues for the OMS PA for the 2011-2012 season.
3. Election of directors and officers.
4. Discuss pool status and previous year.

A brief summary of the meeting follows.

1. The meeting was opened by Karen Spicer.
2. Karen discussed the current status of the pool, change of pool maintenance company to Aquatics Management Group and delinquent dues. She took and answered questions from the floor.
3. The budget was then discussed. Dewayne Sykes reviewed the past year's budget and the proposed budget. As part of that discussion, unpaid members and projected dues. Projected dues are \$495. Questions from the floor were taken and answered.

The following items were discussed, voted on and approved by members.

1. Members approved that key fobs of delinquent lots be disabled as part of the dues collection process and in concurrence with 15 day letter.
2. Members approved that any collected delinquent dues go to the repair reserve.
3. Members approved the board to pursue collection of dues from lot 114 through Small Claims Court or as recommended by the attorney.

An inspection of the pool by Johnston County is scheduled for April 20 or 21. There are no known problems according to Aquatics. We plan to open the pool Memorial Day weekend.

Meeting was adjourned at 5:35pm

Voting Results

Directors: Mark Altman, Becky Dawson, Dewayne Sykes, Kathy Lassiter and Karen Spicer

Officers: President Amy Salter, Vice President Stephanie Souter, Treasurer Dewayne Sykes and Secretary Sarah Grace McClanahan.

2011-2012 Budget: Approved as presented. Total assessment is \$495 due June 1, 2011 or 2 payments of \$260 due June 1 and July 1, 2011.

Respectfully,

OMSPA Board of Directors and Officers