

NORTH CAROLINA
JOHNSTON COUNTY

PARTIAL DELEGATION AGREEMENT

THIS PARTIAL DELEGATION AGREEMENT made and entered into by Gattis Lee Enterprises, Inc., hereinafter referred to as "Developer" and Ole Mill Stream Homeowners Association, hereinafter referred to as "Homeowners Association."

WITNESSETH:

WHEREAS, under the Restrictive Covenants for Ole Mill Stream Subdivision recorded in Book 1627, page 738 and re-recorded in Book 1633, page 601, Johnston County Registry, Developer may appoint members to the Architectural Committee for the Subdivision as long as Developer owns lots in said subdivision; and

WHEREAS, the Board of Directors for the Homeowners Association has established an Architectural Committee; and

WHEREAS, Developer desires to appoint the Architectural Committee of the Homeowners Association to assume part of the responsibilities of the Architectural Committee for the Subdivision as set forth herein after, and the Architectural Committee of the Homeowners Association is willing to accept said appointment and assume part of the responsibilities as set forth herein after.

NOW, THEREFORE, in consideration of the premises and other valuable consideration, receipt of which is hereby acknowledged between the parties, it is agreed as follows:

1. Developer hereby appoints the Architectural Committee of the Homeowners Association to take responsibility for reviewing, assessing, and approving any and all changes requested by any homeowner of a home that has been constructed and resided in by said homeowner as a permanent resident in Ole Mill Stream Subdivision.
2. Developer (and such other persons as Developer shall appoint) shall continue to serve as the Architectural Committee for the Subdivision for all new construction by reviewing and approving plans for the building of residences on unimproved lots.
3. Except as provided herein, Developer delegates all other Architectural Committee responsibilities of the Subdivision to the Architectural Committee of the Homeowners Association.
4. Homeowners Association hereby accepts the delegation of the responsibilities set forth herein for its Architectural Committee and agrees to fully and

faithfully perform its obligations as the Architectural Committee for the Subdivision as provided in this agreement until such time as Developer may, in writing, withdraw this appointment.

This Agreement made and entered this the 23rd day of May, 2001.

GATTIS LEE ENTERPRISES, INC.

BY: [Signature]
W. Gattis Lee, Developer of President
Ole Mill Stream

OLE MILL STREAM HOMEOWNERS
ASSOCIATION, INC.

BY: [Signature]
President Chairman

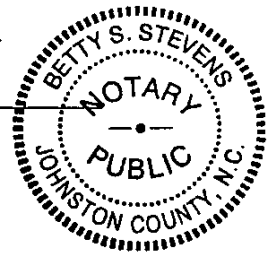
NORTH CAROLINA
JOHNSTON COUNTY

I, a Notary Public of the County and State aforesaid, certify that W. Gattis Lee personally came before me this day and acknowledged that he is President of Gattis Lee Enterprises, Inc., a North Carolina corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its President on behalf of said corporation.

WITNESS my hand and official stamp or seal, this 23rd day of May, 2001.

Betty S. Stevens
Notary Public

My commission expires: 5/19/02

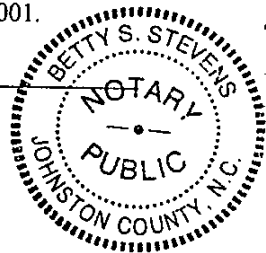


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JOHNSTON COUNTY

I, a Notary Public of the County and State aforesaid, certify that Robert L. Yarborough personally came before me this day and acknowledged that he is Chairman of the Board of Directors of Ole Mill Stream Homeowners Association, Inc., a North Carolina corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its Chairman of the Board of Directors on behalf of said corporation.

WITNESS my hand and official stamp or seal, this 23rd day of May, 2001.

Betty S. Stevens
Notary Public



My commission expires: 5/19/02

State of North Carolina-Johnston County
The foregoing Certificate(s) of Betty S Stevens
Notary (Notaries) Public is (are) certified to be correct.
This instrument was prepared for registration and recorded in Book 2062 Page 10
This May 23, 2001 at 3:50 PM
Cecil M. Masserhill By Cheryl [Signature]
Register of Deeds Deputy Register of Deeds